

South West Investment Fund

SWIF – Smaller Loans

The purpose of the South West Investment Fund is to drive sustainable economic growth by supporting innovation and creating local opportunity for new and growing businesses across the South West. The South West Investment Fund will increase the supply and diversity of early-stage finance for South West smaller businesses, providing funds to firms that might otherwise not receive investment and help to break down barriers in access to finance.

The £200m South West Investment Fund covers the entire South West region and provides loans from £25k to £2m and equity investment up to £5m to help a range of small and medium sized businesses to start up, scale up or stay ahead.

SWIG Finance is the appointed Fund Manager for the Smaller Loans across the South West. Find the appointed SWIF Fund Managers for Debt Finance and Equity Finance [here](#).

SWIF Smaller Loans - £25k up to £100k

Business Loan characteristics	Security
<ul style="list-style-type: none"> ✓ Limited companies only can apply ✓ Finance for starting up, scaling up or growth ✓ Loan value from £25,000 - £100,000 <p><i>Terms & Conditions Apply</i></p>	<ul style="list-style-type: none"> – Fixed & floating debenture taken (ranking behind existing charge holders, if appropriate) – Unsupported personal guarantees typically required

Amount & Term	Interest Charge	Fees Arrangement
£25,000 – £100,000 repayable up to 60 months	Charged at 12% ABR	Fee of 5% charged at outset

Information required to apply for a SWIF Smaller Loan:

- Last 2 years’ full annual accounts, if available
- Most recent management accounts
- Business plan / summary overview
- Cashflow forecast for a minimum of 12 months, identifying the funding requirement
- Agreement to Open Banking report
- Credit Report for all directors

